



Lagos State Board Of Internal Revenue



Form L1

INDIVIDUALS

.....STATE

INCOME TAX YEAR OF ASSESSMENT.....ENDING 31ST DECEMBER, 20.....

NOTICE OF ASSESSMENT

Assessment No:..... File No:..... Please quote the above numbers in all communications Stats. Code No.....
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In pursuance of the, Notice is hereby given that an assessment to income tax has been made on you, as detailed below and that the undementioned tax is payable by you (in manner mentioned over-leaf into the Lagos State Revenue Account at banks designated for that purpose.

If you dispute this assessment you may give notice of objection in writing to the Officer-In-Charge at the office address given below to revise this assessment, within 30 days from the date of the service upon you of this Notice of assessment stating precisely the grounds of your objection.

Date

AMOUNT OF ASSESSMENT	=N=	<i>For Office use only</i>			
Source of Income:				ASSESSMENT	
Trade, Profession e.t.c				Approved	Date
Share of Partnership				DISCHARGE ORDER	
Employment				Amount N : K	
Other Income				Approved	Date
				STAND OVER ORDER	
				Amount N : K	
				Approved	Date
				ORDER CANCELLED	
				Approved	Date
Deductions:	=N=	TAX PAYABLE		=N=	K
Pension fund,etc		(see Note Overleaf)			
Pension fund,etc		At scheduled rates on Chargeable			
		Income			
TOTAL ASSESSABLE INCOME		Double Taxation Relief	=N=	K	
Add: Balancing Charges		Tax Credit			
Less: Losses		=N= -----at.....			
Capital Allowances		Commonwealth			
		Income Tax			
		=N=			
TOTAL INCOME		TAX CHARGED			
Less: Personal Relief:		Less: Prepayments:	=N=	K	
(See Note 6 over leaf)		Tax deductions			
Personal		at source			
Children ()					
Dependant Relative					
Life Assurance					
CHARGEABLE INCOME		NET TAX PAYABLE		=N=	K
Payment of tax should be made to Lagos State Revenue		Overpayments:			
Accounts at the designated Banks stated above in		TAX DUE		=N=	
accordance with note 2 overleaf					

PLEASE USE ENCLOSED PAYMENT SLIPS FOE ALL PAYMENTS.

NOTES

- Date of Payment of Tax **1** The tax is payable within two months after the date of service of this Notice on you but if this period of two months ends before the 21st December, 20..... One - half of the tax charged may be paid within two months of the date of service of this Notice and the balance of the tax payable may then be paid not later than 21st Decenber 20.....of payment is not made in accordance with this Note, a penalty of Ten percent of the tax payable will be addeded and any right of payment by two instalment will be lost. No further demand will necessarily be issued before the above penalty is imposed.
- Payment of Tax **2** Payment of tax may be made either in cash (if tendered in person) or by Money Order. Postal Order or cheque drwan in a recognised bank in Nigeria, which should be made payable to Internal Revenue Service, Ministry of Finance, Lagos State and crossed alc payee only. If cheque is drwan on a branch of a bank situated in a town other than the one in which the office is situated, it must be endorsed 'Commission to Drawers's Account' and the full signature of the drawer must appear against the endorsement.
- PLEASE USE THE ENCLOSED PAYMENT SLIP WHEN MAKING PAYMENT
- Official Receipt **3** An official Capital Gains Tax Receipt should be obtained for all payments. Where payment is made through the post and official Capital Gains Tax Receipt is not received within a reasonable period of posting the paymen, you should communicate with the office specified overleaf.
- Rate of Tax **4** The tax charged is calculated at 10%
- Capital Gains **5** Your Capital Gains included overleaf will normally be your Capital Gains of the year ended 31st December, 20.....